The Chicago Tribune.

VOL. 25. CHICAGO, WEDNESDAY, SEPTEMBER 6, 1871. NO. 32.

FOREIGN.

Further Details of the Late Desperate Riot in Dublin.

New Assassination Schemes Imputed to the International Society.

Death of Karl Marx, the Foremost of its Leaders.

The Russian Government Declines to Recall Minister Catacazy.

From San Francisco to Liverpool in Seventeen Days.

France.

PARIS, Sept. 5.—There are 30,000 troops in the city, and a constant patrol in Vaux ap. The government was informed of an intended attempt to assassinate Thiers, and the international leaders and ministers for its prevention were cheered and severe. Lyons, Marseilles, 8,000 Bordeaux are filled with troops with bold warnings. To-day Minister Jules Favre, Marseilles, 8,000 Bordeaux are filled with bold warnings. To-day Minister Jules Favre, Lyons

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WEDNESDAY, SEPTEMBER 6, 1871.

SPECIE PAYMENTS.

The objections made to a return to specie payment by the Government are for the most part unfound, and the only substantial reason given against it is that to resume "artificially or arbitrarily would be to change the business of the country, and operate harshly upon outstanding contracts. Without at this time discussing how much even of this anticipated derangement is imaginary, and whether the great benefit to be accomplished would not ought to compensate for losses, it is time to inquire whether there is no means whereby the national credit can be restored and specie payments reached without any serious disturbing consequences.

The original law providing for the issue of legal tenders authorized their exchange at any time for 5 6 per cent bond. This privilege was subsequently, and very unwisely, repealed. To renew that provision at this time would be a complex and difficult operation. While we do not believe it to any part of the legitimate functions of the government to issue currency, except as an evidence of temporary debt, and then only when payable on demand in coin, we concede that this currency, has been so long in general use that its immediate retirement, without some acceptable substitute, would be a serious experiment. Into the government can have no objection to money called fractional currency could be withdrawn, never to be again issued. The adoption of this plan of restoring the national credit would work no injury, and would produce no inconvenience. During the year the depreciation in value of the currency would be gradual, and we should reach specie values and a specie standard by a process so easy that the business of the country would practically not notice the slight change in the standard of value.

The currency would be practically redeemable in gold; but to that they must expect to come at some time, and for that every respectable banker is making every preparation. Banking business will be improved by the change; the irregularities incident to a depreciated and constantly-fluctuating currency will cease, and such banks as have the capacity to do a legitimate banking business will do a more profitable business than ever, and all other banks will go out of existence, as they ought to.

The return to a specie value of the currency would terminate the fluctuations under which undue speculation is promoted. It will bring the values of all property to a correct standard. Wages will have a fixed value—the same from day to day and month to month—and the cost of living will be adjusted to suit the gradually-changed circumstances, and, under the effect of stability to the currency, the rate of interest will be reduced.

The advance in the value of the greenbacks and other currency to a coin standard will have a compensating effect, compared with which the annual interest will be nothing. The advance of 10 per cent in the value of the nearly $400,000,000 of currency held by the people would pay the interest four times over on the greenbacks, because, when the latter shall become equivalent to coin, and the general currency of the country shall have the same value, the tax of bills of exchange will largely supersede that of the currency, and render the withdrawal of greenbacks not only easy but every way desirable. Then, without the convulsion or derangement, we may safely resume specie payments, solve without difficulty the whole matter of paying the bonds in currency, and, in time, permit the withdrawal of the equivalent from the currency, thus reducing taxation, and enable the United States once more, with restored credit, to regulate its financial affairs without embarrassment and without the questionable and costly aid of syndicates, or other plundering agencies.

The question will perhaps be asked—What is to be done with the greenbacks when they become equal in value to gold? Are they to be extinguished, or what? The answer is that the plan we have proposed seeks to put it within the power of the Government to resume specie payments if it chooses to do so. If it does not then choose to do so, no harm has been done by a process which has added 12 per cent to the value and purchasing power of the money in the pockets of the people.

It is a noticeable fact that the speakers and active participants in the anti-Tammany meeting in New York, on Monday evening, were not mainly from the class of citizens who are most injured by the iniquity of Hall, Tweed, and their clique. Two of the speakers were Germans recently from Milwaukee, two were Federal office-holders, one was a democratic member of Congress, and of the three remaining, only one—Mayor Havemeyer—is known outside of the city. Aside from Mr. Havemeyer, none of the large tax-payers or prominent Republicans of the city were heard from, although such men as Wm. M. Evarts and John A. Dix were there to speak for them. These men might have offered some valuable words if they had felt a suffering interest. Mr. Evarts is a great lawyer, and might have offset his successful efforts to get Andy Johnson acquitted by telling the people how they might get Tweed convicted; and General Dix might have struck the popular chord plump by applying to Boss Tweed or Mayor Hall his famous military order, "Shoot him on the spot." The friends of honest administration and enemies of Tammany corruption must strike a blow for Right in this emergency by securing the legal conviction of the thieves, or else the impeachment of about thirty of those $15,000 Judges of whom we gave an account yesterday.

OUR DUTY TO THE SOUTH.

The homicide statistics lately published by government authority at Washington show, if correct, a degree of violence and lawlessness in the South which is greatly to be regretted, and which ought to be speedily remedied by such means as humane feeling and wise statesmanship can suggest. The question which still divides the councils, even of the Republican party, is, What are these means—a rigid enforcement of the Ku-Klux law, or a more liberal and humane policy? Certain demagogues, who recognize no motives but passion and prejudice, will not hesitate to recommend the former course, while many who urge the more conservative method do it from incentives scarcely more worthy. Of these are the majority of the so-called Democratic party, who oppose the proscriptive policy merely because it is identified with their political enemies, or because it affects the class called rebels with whom they sympathized more or less actively during the war. The Ku-Klux law is not to be a permanent subject from a higher standpoint than that occupied by either of these? Should we not consider it from the standpoint of human nature rather than partisan politics? From the standpoint of justice, rather than of fear for revenge? Our course with any citizen of intelligence, resident in any of the disturbed States; a man whose record is Republican and Unionist, and whose patriotism is undoubted, but whose material interest being identified with those of Southern communities, have brought him in close connection with the honest prosecuting classes of those communities, and enabled him to feel their pulse, and learn the springs of their feelings, as well as the outward circumstances of the case. Around this man will fall you this: "There are, indeed, acts of violence; but the wonder is that there are not more. Just consider the situation in which the so-called 'rebel' class is placed. Among them are the chief and most of all the remains of wealth and influence of the period preceding the war. These find themselves stripped of nearly all their personal property, destitute of money, household goods, and agricultural implements, and by every hostile act which they attempt to take toward the restoration of financial and commercial health.

Any person who will take up the list of government securities and compare their market value with the actual rate of interest received by the investor will find the range from 4.93 per cent, on Pacific Railroad bonds, to an average of 6.08 on the five-twenties. The interest realized on the five-twenties of 1865 during July last, was $5,996,250 which was equivalent to the purchase of 5.71 per cent on the investment. This exhibits the rates of interest at which persons are willing to invest their money in the several classes of government securities. Now, if the United States should reduce the rate of interest, and provide by law that on and after the 1st of October, 1873, the government will pay an equivalent rate of interest upon all its greenbacks, the effect will be to advance them gradually, but surely, to par. If this end did not have the effect of making the greenbacks equivalent to gold, the difference would be so small that the speculative traffic in gold, as a commodity, would practically cease, and the Gold Room in New York be closed soon for rent. The effect would be the same upon the bank note and other currency. Being redeemable in greenbacks, their value would advance with that of the legal tenders. There being no longer any necessity for hoarding it, the silver currency of the country, which is worth about 90 in gold, would be brought out, and would flow back to us from other countries where it is now held as bullion; and the present miserable and disgraceful substitute for money called fractional currency could be withdrawn, never to be again issued. The adoption of this plan of restoring the national credit would work no injury, and would produce no inconvenience. During the year the depreciation in value of the currency would be gradual, and we should reach specie values and a specie standard by a process so easy that the business of the country would practically not notice the slight change in the standard of value.

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THE CONTEMPT CASE.

The Testimony Closed on Both Sides.

A Motion Made to Commit the Defendants.

A Decision To-Day.

MORNING SESSION.

The hearing of this case was, yesterday morning, resumed in the Criminal Court, before Judge Booth. During the afternoon the taking of testimony was concluded.

CHARLES ANDERSON,

detective, testified, in behalf of defendants: He saw Brown after the adjournment, when he came up and spoke to the prisoner, then Brown came up and spoke. He went out when Brown went in, with a draughtsman; he found the draughtsman had been attended to. He then went down and met Brown's counsel, who asked where he was. At that moment he saw Brown standing in a window of the Central station. He did not see Hickey. He went out the entrance, and saw two in the direction

GAMES AND PASTIMES.

Defeat of the White Stockings by the Bostons, 6 to 2.

Three Errors in One Inning Save the Reds from Nine Goose-Eggs.

Trotting for the Riverside Colt Stakes at Dexter Park.

Lady Thorn a Reappearer—Aquatic Items—Billiards, Etc.

BASE BALL.

BOSTON VS. CHICAGO.

Special Dispatch to the Chicago Tribune.

BOSTON, Sept. 5.—When the White Stockings disbanded at the Lexington Ad-house, a few days ago, it was manifestly that single errors by Wood, Scott[illegible], and Foley gave the home of the visitors. They would not be free to the efforts of Deby, Wood, and Foley, to the nothing else. Every Red Stocking lately except the fifth may be dismissed of with the remark that close batting and brilliant catching prevented the from tallying. In the unfortunate inning named Harry Wright came first to the bat, by a clean drive, reached his base on Leonard's fumble, stole second and squared himself for a long hit. The hit was what he went to profitably to keep, who squared himself and delivered one of the most approved style. One man should now have been out and one on first base, instead of which both Wrights were safe. Barnes came up and made a hard hit to Treacy, who did not follow Foley's example, and Barnes retired. Birdsall followed, and he, too, struck out, and the Chicago were in position, and seemed to be out of danger by sending it to Duffy on second, instead of sending it to Deby, which would have made an easy double play, and before Duffy could recover it Treacy had touched the base and Harry Wright was safe. Mercer took second on Harry Wright's safe hit, scoring Wood, and Scott followed by a safe hit, sending Birdsall to third. Spalding then hit safely past Pinkham, and the bases were loaded. Gould then took a position at the plate, and, striking with all his might, sent the ball 300 feet, and, had it been an inch lower, it would have gone over the fence for a home run. Birdsall and Scott scored, and Mr. Gould trotted home leisurely, as he had a right to do, and Spalding followed in safety. When the notes had subsided Schafer hit wickedly to Pinkham, but the boy took it handsomely and retired Gould at the home base, thereby ending the inning, and leaving the Chicagos with the score of six to nothing